

**MINUTES OF THE
KEENE ECONOMIC DEVELOPMENT CORPORATION (TYPE A EDC)
REGULAR MEETING
WEDNESDAY, FEBRUARY 15, 2023**

PRESENT: Don Beeson Sr., Carl Wright, Wes Schram, and Cody Thornton

ABSENT: Samantha Gillin

STAFF PRESENT:

- **Bernie Parker – City Manager**
- **Don Martin – Interim Assistant City Manager**
- **Natanael Drambareanu – Interim City Secretary**
- **Betty Freeman – Finance Manager**

CALLED TO ORDER: Meeting called to order at 9:08 a.m.

Invocation – Board Member Beeson Sr. gave the invocation.

Pledge of Allegiance – All board members and the public.

1. **President's Remarks – None.**
2. **City's Administration Remarks – Industrial Park activity.**

City Manager Bernie Parker and Interim Assistant City Manager Don Martin provided the board with an update on the Industrial Park activity.

3. **Citizens Comments – None.**
4. **Consider approval of the minutes for the January 18, 2023, Regular Type A EDC meeting.**

Board Member Wright moved to approve the minutes for the December 21, 2022, Regular Type A EDC meeting, seconded by Board Member Schram.

Motion passed 4-0-0

5. **Consider approval of financial statement ending January 31, 2023.**

Finance Manager Betty Freeman briefed the board on the financial statement ending January 31, 2023.

Board Member Thornton moved to approve the financial statement ending December 2022, seconded by Board Member Wright.

Motion passed unanimously 4-0-0

6. *Discuss and take possible action on paying off the Type A EDC loan at Pinnacle Bank, using funds from the Keene Economic Development Money Market Account.*

Finance Manager Betty Freeman presented the board with information on the loan at Pinnacle Bank..

Board Member Thornton moved to approve paying off the Type A EDC loan in full at Pinnacle Bank, using funds from the Keene Economic Development Money Market Account, seconded by Board Member Wright.

Motion passed 4-0-0

7. *Executive Session: Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, Sections 551.071 (consultation with attorney), 551.072 (real property), 551.073 (prospective gifts), 551.074 (personnel matters), 551.076 (security matters), 551.087 (economic development). Executive Session may be held, under these exceptions, at the end of the Regular Session, Workshop and/or Special Session, or at any time during the meeting that a need arises for the Board to seek advice from the City Attorney as to the posted subject matter of this Meeting.*

No Executive Session.

8. *Reconvene into open session for possible action resulting from any item posted discussed in executive session.*

No action taken.

9. *Request for future agenda items.*

No items.

10. *Adjourned at 9:54 a.m.*

By: 

Don Beeson Sr., Board President

Attest: 

Don Martin, Interim Assistant City Manager