

**MINUTES OF THE
KEENE ECONOMIC DEVELOPMENT CORPORATION
WEDNESDAY, FEBRUARY 19, 2020**

Board members Present: Samantha Gillin, David Bass, Charles Ferrier, Don Beeson Sr., and Cody Thornton

Board members Absent: NONE

Consisting of a quorum

STAFF MEMBERS: Molly Martin, Nathan Drambareanu, Michael Boese, Charles Williams and Cheryl McClain

CALLED TO ORDER: President Samantha Gillin called the Regular meeting to order at 8:00 am.

Invocation and Pledge – Board member D. Beeson gave the invocation and led the pledges

1. President's Remarks

None

2. Citizen Comments –

No one present to speak

3. Discuss and approve the minutes from the January 15, 2020 regular meeting.

MEMBER D. BASS MADE A MOTION TO ACCEPT AND APPROVE THE MINUTES FROM THE JANUARY 15TH MEETING AS WRITTEN. MEMBER D. BEESON SECONDED THE MOTION AND THE MOTION PASSED UNANIMOUSLY WITH 5 AYES AND 0 NAYS.

4. Approval of Financial Statement Ending January 2020.

EDC Director M. Martin went over the numbers with the board and reminded them that the "A" board owed the city monies from the past due to some clerical errors made prior to the Ransomware attack the city experienced late last year.

BOARDMEMBER C. FERRIER MADE A MOTION TO APPROVE THE JANUARY 2020 FINANCIAL STATEMENT AS PRESENTED TODAY. MEMBER C. THORNTON SECONDED THE MOTION AND THE MOTION PASSED WITH 4 AYES AND 1 NAY BY BOARD MEMBER D. BASS.

5. Discussion and possible action to provide a \$2,500 sponsorship for the Keene Chamber of Commerce Community Expo.

President S. Gillin asked Mr. Paul Gnadl to approach and speak on this item.

Mr. Paul Gnadl, Chamber of Commerce president stated that this is the same amount of support he requested last year for the Business expo which will be this coming Sunday. All of the vendor spaces are taken, and this will be a great event.

There was discussion as to the amount of money the board would lose if the amount bid was accepted. There was also discussion as to the reason the B board purchased the property in the first place.

BOARD MEMBER D. BEESON MADE A MOTION TO APPROVE THE SPONSORSHIP OF \$2,500 TO THE BUSINESS EXPO. BOARD MEMBER D. BASS SECONDED THE MOTION AND THE MOTION PASSED UNANIMOUSLY WITH 5 AYES AND 0 NAYS.

6. Discussion and possible action regarding the grazing lease bids for the Industrial Park.

President S. Gillin stated that she felt that the board should take into consideration, the time and money the current lessee has put into the upkeep of the 59 acres over the last year when considering all of the bids.

Board member D. Bass asked if Mr. Patterson had seen the terms of the new lease agreement.

EDC Director, M. Martin stated that he had indeed seen and agreed with the new agreement.

BOARD MEMBER D. BASS MADE A MOTION TO APPROVE THE GRAZING LEASE BID FROM MR. PATTERSON IN THE AMOUNT OF \$20.00. BOARD MEMBER D. BEESON SECONDED THE MOTION AND THE MOTION PASSED UNANIMOUSLY WITH 5 AYES AND 0 NAYS.

7. Discussion and possible action adopting the City of Keene's Financial Policy.

Staff member M. Martin stated that this is basically adopting the current city's financial policy.

MEMBER D. BASS MADE A MOTION TO APPROVE AND ADOPT THE CITY OF KEENE'S FINANCIAL POLICY AS PRESENTED. MEMBER C. THORNTON SECONDED THE MOTION AND THE MOTION PASSED UNANIMOUSLY WITH 5 AYES AND 0 NAYS.

8. Director's Report:

EDC Director M. Martin gave the board a brief update on all the ongoing projects and a few future projects.

9. Request for future agenda items:

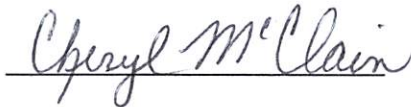
There were none.

10. Adjourn:

There being no further business or discussions, President S. Gillin adjourned the meeting at 8:39 AM.

A handwritten signature in blue ink that reads "Samantha Gillin". The signature is written in a cursive style and is positioned above a horizontal line.

Samantha Gillin, President

A handwritten signature in blue ink that reads "Cheryl McClain". The signature is written in a cursive style and is positioned above a horizontal line.

ATTEST: Cheryl McClain,
Recording Secretary